



# **Retirement Board of the Employees'**

## **Retirement System**

### **Regular Meeting**

~ Agenda ~

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**Wednesday, January 28, 2015**

**10:30 AM**

**Committee "B" (City Hall 3rd Floor)**

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#### **MEMBERS**

Councilman John J. Igliazzi  
Susan R. LaPidus  
Joseph Callel  
Pedro J. Espinal  
April Chase Lubitz  
John M. Carnevale  
Betty Jackson

Lawrence J. Mancini, Chair/Finance Director  
James J. Lombardi, III, City Treasurer  
Raymond A. Hull, Vice Chair  
Lino Cambio  
Thomas D'Amico  
Carl H. Richards

#### **1. Approval of Minutes:**

None.

#### **2. Retirement Board Disability Committee Report:**

**Closed Session:** RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

None.

#### **3. Invoices for payment:**

None.

#### **4. Purchase of Service:**

None.

**5. Loans Against Member Retirement Contributions:**

City of Providence Retirement Loan Portfolio – E.R.S. Monthly Loan Summary <u>December 2014</u>					
	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$19,424,681.41	56	\$373,900.00	-\$242,259.68	\$19,424,681.41
<u>School Sub-totals:</u>	\$ 7,416,170.72	43	\$ 92,400.00	-\$ 70,711.80	\$ 7,416,170.72
<u>TOTAL:</u>	<u>\$26,840,852.13</u>	<u>104</u>	<u>\$466,300.00</u>	<u>-\$312,971.48</u>	<u>\$26,840,852.13</u>

**6. Service Retirements:**

**a. Maximum:**

Gonzales Archilla  
Michael V. Jackvony, Jr.

**b. Option I:**

None

**c. Option II:**

None

**d. Option III:**

Sheila M. Gregelevich

**e. Option IV:**

Richard E. Burns  
Steven H. Crawford  
Paul S. Napolitano

**7. New/Continued Business:**

- a.** Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Superior Court in *Sauro v. James Lombardi, in his capacity as Treasurer of the City of Providence; Retirement Board of the Employees Retirement System of the City of Providence* CA NO. PC 14-3388.
- b.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Retirement Board of the Employees' Retirement System of the City of Providence v. Frank E. Corrente, et al.*, Nos. SU12-0110, SU12-0111 and SU12-0112.

**PER ORDER THE RETIREMENT BOARD OF THE  
EMPLOYEES' RETIREMENT SYSTEM**  
Lawrence J. Mancini, Chairman

**The foregoing Committee may seek to enter into Executive Session.**

**Offices and City Council Chambers are accessible to individuals with disabilities. If you are in need of interpreter services for the hearing impaired, please contact the Office of Neighborhood Services at 421-7768 not less than 48 hours in advance of the hearing date.**